

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. NO.: 2393-01
BILL NO.: HB 1223
SUBJECT: Department of Agriculture; Repurchase law
TYPE: Original
DATE: January 6, 2000

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
None			
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
None			
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 2 pages.

FISCAL ANALYSIS

ASSUMPTION

The **Department of Agriculture** and the **Department of Revenue** assume their agencies would not be administratively impacted by this proposed legislation.

<u>FISCAL IMPACT - State Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
	\$0	\$0	\$0

<u>FISCAL IMPACT - Local Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

Small businesses which are implement dealerships would be affected by this proposal.

DESCRIPTION

This bill adds industrial, maintenance, and construction equipment and outdoor power equipment used for lawn, garden, golf course, landscaping, or grounds maintenance to farm machinery inventory which is to be repurchased by a wholesaler, manufacturer, or distributor upon termination of an implement dealership. Any repair part which has a limited storage life or is otherwise subject to deterioration, such as rubber items, gaskets, or batteries is also required to be repurchased.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Agriculture
Department of Revenue



Jeanne Jarrett, CPA
Director
January 6, 2000